

Service Title: **Financial Services & Devon Audit Partnership**

Manager: **Paul Looby**

Business Unit: **Financial Services**

Executive Head: **Paul Looby**

**Brief Description of Service:**

Financial Services is responsible for the co-ordination and planning of the council's budget, financial statements and financial advice and creditor payments. Services include - Closure of the Accounts including production of statement of accounts; Budget and Resource Planning and Preparation; Budget Monitoring for Services; Treasury Management; Capital Planning - resourcing and monitoring; Technical Advice and Major Project work; Submission of Statutory Returns and Grant Claims; Provision of bought back service to Schools and Academies; Financial Systems.

Devon Audit Partnership - The Council's internal audit function is provided in partnership with Devon County and Plymouth Council and has been formed under a joint committee arrangement comprising each authority. The partnership works with the partners and provides a professional internal audit service that will assist them in meeting their challenges, managing their risks and achieving their goals. The partnership is required to comply with the CIPFA code of practice for Internal Audit and other best practice and professional standards.

Service provides:-	No of Staff (**FTE)	Employee Direct Costs	Premises	Supplies & Services	Contribut'n to Reserves	Other	Total Expenditure (*ATL)	Fees, Charges & Sales	Govern't Grant Income	Contribut'n from Reserves	Other	Total Income (*ATL)	Net Expenditure (*ATL)
		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
408 Devon Audit Partnership	0	0	0	254	0	0	254	-7	0	0	0	-7	247
405 Financial Services	30.4	1,122	0	68	0	0	1,190	-162	0	0	0	-162	1,028
<b>TOTAL</b>	<b>30.4</b>	<b>1,122</b>	<b>0</b>	<b>322</b>	<b>0</b>	<b>0</b>	<b>1,444</b>	<b>-169</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-169</b>	<b>1,275</b>

Note: \*ATL = 'Above the Line' budget is the net budget that an officer is responsible for, which excludes reallocated support services

\*\*FTE = Full Time Equivalent